Practical Training on Receivable & Payable Management

Receivable Management:

1- Receivable process. (Pricing till receipt).
2- GL Codes, Mapping in COA, classification in the financial statements.
3- IFRS 15.
4- Customer opening.
5- Purchase order, Sales order, dispatches, invoicing, collection, bank reconciliation.
6- Internal controls of sales and receivables.
7- Output tax on sales tax invoices on FBR portal.
8- Debit and Credit note issuance w.r.t sales tax invoices.
9- Knocking-off of invoices with the receipts.
10- Exemption certificates and withholding on receipts.
11- Customer balance reconciliations and balance confirmations and refund.
12- Related party disclosures (IAS 24).
13- Receivable aging reports and Credit limit analysis and Factoring of receivable.
14- Cross functional team coordination. Liaising with Internal and External auditors.
15- Overdue balances follow ups with Marketing and Customers.
16- Bad debt provisions, write-off and reversal of provisions and write-off of receivable (ECL IFRS 9).
17- Closing of sales in ERP. (Create accounting, Transfer to GL and posting of the entries).
18- Monthly closing process of sales along with the sales tax reconciliation.
19- Module to GL reconciliation.
20- Any other discussion regarding the topic.

Payable Management:

1- Payable process (P2P cycle).
2- GL Codes, Mapping in COA, classification in the financial statements.
3- Supplies and Services.
4- Internal controls of payables.
5- Vendor opening. Registered and unregistered vendors on FBR portal.
6- All types of payments. Bank reconciliations.
7- Four-way matching (PO, GRN, INSPECTION, INVOICES).
8- Invoice recording and matching with GRN. (Rate/Qty variations, discounts).
9- Sales tax rates on supplies and services.
10- Exemption certificates.
11- Withholding tax rates on payments.
12- Prepayments, loan to supplier and employee with their treatment.
13- Withholding tax reconciliation with their respective GLs.
14- Input tax reconciliation.
15- Input tax on sales tax invoices on FBR portal. (Time-barred invoices monitoring).
16- Debit and Credit note issuance w.r.t sales tax invoices.
17- Import, Landed cost mechanism.
18- Supplier balance reconciliations and balance confirmations.
19- Related party disclosures (IAS 24).
20- Supplier aging report and analysis.
21- Cross functional team coordination.
22- Closing of GRR/IRR in ERP. (Create accounting, Transfer to GL and posting of the entries).
23- Monthly closing process of purchases along with the sales tax reconciliation.
24- Module to GL reconciliation.
25- Any other discussion regarding the topic.

Trainer's Profile:

Irfan Kazmi, ACMA

He is an associate member of ICMA with a diverse background in accounting, encompassing 5 years of experience in both; Chartered Management Accountants' firm and the industry.

Program Details:

CPD: 14 Hours

Day, Date & Timing:
Saturday & Sunday, February 22 & 23, 2025
10:00 am to 5:00 pm

Venue: ICMA Soldier Bazar Campus.

Investment / Fee:

Students	: Rs. 3000
Members	: Rs. 5000
Others	: Rs. 7000

With warm regards:

Khurram Khalid, FCMA
Chairman, Members'
Social Welfare Committee

Hakim Ali Jatoi, FCMA
Secretary
Karachi Branch Council

Mazhar Saleem Shah, FCMA
Vice Chairman
Karachi Branch Council

Muhammad Akmal, FCMA
Chairman
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