



Institute of Cost and Management Accountants of Pakistan

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SECP GIVES APPROVAL TO ICMAP FOR CONDUCTING 'DIRECTORS TRAINING PROGRAM' UNDER THE CODE OF CORPORATE GOVERNANCE, 2012

Dear Member,

The Continuing Professional Development (CPD) Committee takes much pleasure in sharing this great news with the CMA community that the Securities and Exchange Commission of Pakistan (SECP) has officially communicated its consent to ICMAP to conduct the '**Directors Training Program (DTP)**' under the Code of Corporate Governance, 2012. This is indeed a remarkable milestone in the history of the Institute on which I extend my heartiest felicitations to all of you.

As you are already aware, ICMAP has a sound track record of providing professional trainings and has been conducting training programs, seminars and workshops for its members as well as for the business and corporate sector. A number of programs have also been organized with a view to supplement the efforts of the government in promoting the corporate governance culture in Pakistan. This track record has merited the attention of the SECP in allowing the Institute to offer the Directors Training Program.

By the grace of Almighty Allah, ICMAP will now be offering 'mandatory certification' to the Directors of all listed companies in Pakistan, under the Code of Corporate Governance. This would not only elevate the image and standing of the Institute in the corporate sector, but will also provide a good opportunity to those qualified members, who have earlier obtained qualification as 'Certified Company Directors' from the Pakistan Institute of Corporate Governance (PICG) and those members who have excellent track record as 'Trainer', to offer their professional services to ICMAP under the Directors Training Program.

I take this opportunity to request all members, who are meeting the above requirements, to convey your willingness to be part of this training and also provide their detailed CV and training profile.

I wish to specially thank Mr. Zia-ul-Mustafa, President ICMAP and the National Council for their instrumental role and special interest, which helped us in seeking this approval from the Commission. The Secretariat also deserves appreciation for its intellectual input and consistent follow-up.

With profound regards,

Abdul Khalil, FCMA
Chairman, CPD Committee