



IFRS

Workshop on IFRS – 15 & 16

IFRS 15 (Revenue from Contracts with Customers) is an accounting standard that governs revenue recognition. It outlines the principles of recognising, measuring and disclosing revenue from contracts with customers. IFRS – 15 superseded IAS – 18 (Revenue Recognition) and IAS – 11 (Construction Contracts) and provides single framework for revenue recognition.

IFRS 15 Contents:

- » Scope
- » Five – Step Model
- » Performance Obligations
- » Transaction Price
- » Allocation of Transaction Price
- » Revenue Recognition based on satisfaction of performance obligations
- » Contract Modifications
- » Presentation and Disclosures

IFRS 16 Leases enhances financial transparency by requiring leases to be recorded on the balance sheet, offering better insight into a company's financial health. Despite implementation challenges, it brings long-term benefits through improved financial control and decision-making.

IFRS 16 Contents:

- » Key Definitions and Scope
- » Lessee Accounting
- » Lessor Accounting
- » Practical Implementation and Challenges
- » Impact on Financial Statements and Key Metrics

Trainer's Profile:



Mr. Zahid Hameed Shah, ACMA
 IFRS Consultant, Trainer, Academician

Zahid Hameed Shah is a management trainer, professor, and consultant with over 25 years of experience working with both governmental and private sector organizations. His primary focus is on IFRS implementation and training. He has conducted numerous training sessions for top-level staff in both public and commercial sectors. He has conducted 12 Batches of Diploma in IFRS at ICMAP Islamabad.

Program Details:

Day, Date & Timing:

Saturday, October 05, 2024, 9:00 am to 05:00 pm

Venue:

ICMAP Islamabad Campus, Plot 16, Street 6, H-9, Islamabad

Registration Fee:

Members of ICMA Pakistan /ICAP/PIPFA/RITBA/ACCA	Rs. 4,000/-
Students of ICMA Pakistan /ICAP/ACCA/PIPFA/ Other Business Students	Rs. 1,000/-
Others	Rs. 7,000/-

CPD:
08 Hours

Registration Contact:

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With Warm Regards:

Haider Abbas, FCMA
 Secretary
 Islamabad Branch Council

Muhammad Rizwan Arshad, FCMA
 Vice Chairman
 Islamabad Branch Council

Muhammad Imran, FCMA
 Chairman
 Islamabad Branch Council