

## **MEMORANDUM OF UNDERSTANDING (MOU)**

### **ICMAP CORPORATE PARTNERSHIP SCHEME FOR GOVERNMENT ORGANIZATION**

at \_\_\_\_\_ (area), \_\_\_\_\_ (city)

This MOU, hereinafter referred to as “**Agreement**” is executed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_, 2012 between **The Institute of Cost and Management Accountants of Pakistan**, a not-for-profit institution established in 1951 and received statutory status under the Cost and Management Accountants Act, 1966, hereinafter referred to as “**ICMAP**” (which expression shall, wherever the context so permits, mean and include its successors-in-interests and assigns and all persons claiming through or under it of the one part)

**And**

\_\_\_\_\_ (organization’s name), established under \_\_\_\_\_, with its registered entity no. being \_\_\_\_\_, hereinafter referred to as “**Registered Corporate Partner (RCP)**” (which expression shall, wherever the context so permits, mean and include the successors-in-interests and assigns and all persons claiming through or under it as the second party of the other part).

(The parties above-named are hereinafter singly referred to as “**Party**” and collectively referred to as “**the Parties**”)

### **Points of Understanding and Mutual Cooperation**

1. That **ICMAP** and the Registered Corporate Partner (RCP), subject to mutual consent, agree to cooperate, assist and extend their support and facilitation to each other in the following areas:

#### **1.1 Human Resources**

- 1.1.1 ICMAP shall provide to the RCP external HR-cum-Consultancy support through providing, on request, free of cost placement services, referral of the CVs of its members and students against job opportunities at the RCP, and also by participating in selection processes to meet the RCP’s permanent and temporary HR requirements;
- 1.1.2 The RCP shall specifically mention and accept the part-time and full-time qualifications provided by the ICMAP to its members and students in advertisements and any other recruitment material for all job vacancies which match the knowledge set taught in ICMAP courses of studies;
- 1.1.3 The RCP shall provide nationwide training and internship opportunities to ICMAP students;

#### **1.2 Training & CPD**

- 1.2.1 The RCP shall nominate its employees for training and CPD programs administered by the ICMAP and the ICMAP shall provide a discount to the RCP’s nominees attending such programs;
- 1.2.2 ICMAP may develop, design and implement tailor-made CPD programs for RCP’s employees;
- 1.2.3 The RCP may nominate guest speakers and shall provide opportunities for corporate/industry visits to ICMAP students and members;

#### **1.3 Recognition, Awareness & Promotion**

- 1.3.1 ICMAP will invite the RCP to become a corporate/individual member of its Corporate Advisory Forum and consider its CEOs for position on the Forum’s Board as per specific SOPs;
- 1.3.2 ICMAP may invite the RCP’s executives as Chief Guests or Guests of Honor at the ICMAP’s events;
- 1.3.3 ICMAP and the RCP may participate in programs organized or administered by either Party in general and through sponsorship;

1.3.4 ICMAP and the RCP may utilize the premises/campuses of either Party for promotion of its products or services;

**1.4 Research & Development**

1.4.1 ICMAP and the RCP may conduct joint research and for this purpose ICMAP’s students may be utilized as a resource;

**1.5 Infrastructure & Logistics**

1.5.1 ICMAP and the RCP may offer each other their offices, campuses or other premises for assessments, meetings, events, etc on discounted rates;

**1.6 Philanthropic Support / Corporate Social Responsibility**

1.6.1 ICMAP may seek, and the RCP shall come forward to provide, funds for projects, donations for infrastructure and facilities up-gradation, grants for students’ financial assistance and professional development, and recognition to students on examination proficiency, etc.

- 2. This agreement shall be executed by and in consultation with ICMAP’s nationwide setup of Corporate Relations & Communication Department and the RCP’s \_\_\_\_\_ department.
- 3. In connection to this agreement, ICMAP will recognize the signing organization as its **“Registered Corporate Partner”** (RCP) and will issue a ‘Certificate’ and host the RCP’s name, logo, website and brief introduction on the ICMAP’s website. Similarly, the RCP will host ICMAP’s name, logo, website and brief introduction on its website;
- 4. It is expressly stated that this MOU does not impose any financial or legal obligation on any Party with respect to the implementation of the program and both the Parties agree to cooperate with each other on a best efforts basis.
- 5. The Parties agree to indemnify and hold each other harmless against any claim for damages incurred by reason of any willful or negligent act of commission or omission by any Party on account of lack of implementation of any point contained in this MOU.

**IN WITNESS WHEREOF** the parties above-named have subscribed their respective hands hereunto on the date mentioned above.

**First Party** (For and on behalf of ICMAP, NTN: 1513591-8)

**Second Party** (For and on behalf of \_\_\_\_\_)

Signature : \_\_\_\_\_  
 Name : \_\_\_\_\_  
 Designation : \_\_\_\_\_  
 Address : \_\_\_\_\_  
 \_\_\_\_\_  
 CNIC No. : \_\_\_\_\_

Signature : \_\_\_\_\_  
 Name : \_\_\_\_\_  
 Designation : \_\_\_\_\_  
 Address : \_\_\_\_\_  
 \_\_\_\_\_  
 CNIC No. : \_\_\_\_\_

**Witness 1**

**Witness 1**

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**Witness 2**

**Witness 2**

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