

EXPRESSION OF INTEREST - EOI

Sale of Commercial Plot on a prime location of Faisalabad

ICMA is a professional accounting Institution. It was established in 1951 and was given statutory status vide Cost and Management Accountants Act 1966 to regulate and promote the profession of Management Accounting in Pakistan. The Institute has sizeable number of members and students and its major campuses are located at Karachi, Lahore, Islamabad, Multan, Faisalabad, Quetta, Peshawar, Hyderabad and Sukkur.

Nature of Assignment: Sale of Commercial Plot on a prime location at Faisalabad.

Tasks Required	:	The Institute invites sealed bids of its ideally located land bearing Plot, 3 Kanal-12 Marla's & 8 Sarsai (Area of Bonded Plot 72.88 Marla's), Corner's Commercial Plot of ICMA Bearing Khewet NO 788,806 Khatooni NO 1084, 1102, Chak NO 213, RB Mauza Dharm Salowala, Corner's Commercial Plot at Canal Road, (adjacent to Lyallpur Galleria) Faisalabad on "as is where is basis".
TORs Submission	:	The EOI's TORs documents with all requisite information will be submitted in one sealed envelope as per clause # 36(a) of PPRA Rules. TORs submitted after deadline date and timing will not be considered.
Bid amount	:	The intended bidder has to submit/provide a Bank Draft/Pay Order of Pak Rs. 02 million in favor of the ICMA Pakistan along with the submitted bids, which will be returned to the unsuccessful bidder(s) within 10 days from the date of opening of the bids, however any delay will not raise any right in favor of the bidder on any extra claims thereon. Whereas, in case of successful bidders, the same will be adjusted against the bid amount. The successful bidder has to make full and final payment within the stipulated time as per agreement in the shape of Bank Draft/ Pay Order before signing of deed at the concerned Registrar/ Land Revenue Office/ Faisalabad, failing which the deposited amount will be forfeited and the property will either be sold afresh by tender or the next highest bidder will be given option to match their offer. The amount will stand forfeited in case the successful bidder fails to deposit the bid amount within the stipulated time period. The intending bidder may examine and obtain information in respect of the land mentioned above from In-charge ICMA Faisalabad Campus during working hours. The land can be physically inspected by the bidders on their own convenient time. The bidder must quote their offer exclusive of all taxes/duties. The successful bidder shall have to pay any and all applicable taxes/charges etc. such as stamp duty, legal documentation fees and other applicable on the land under the law. Possession of the property shall be subject to confirmation by the ICMA and will be made after full & final payment is received inter alia Sale Deed is registered. ICMA does not undertake any express or implied condition in terms of the status quality defect subsisting encumbrances, delivery or non-deliver, value or otherwise fitness of the land. The bidder is solely and fully responsible for satisfying himself/itself in respect of the above. The successful bidder is responsible for taking delivery of the property at its own cost.
Issuance Deadline	:	The prescribed TORs documents can be obtained through an email request at procurement@icmap.com.pk till Wednesday, August 05, 2026
Submission Deadline	:	Wednesday, August 05, 2026 by 1100 hours;
EOIs Opening	:	The envelopes of TORs will be opened at 11:30 hours on Wednesday August 05, 2026 at ICMA Head Office in the presence of interested parties or their authorized representatives. Faisalabad, Lahore, Multan and Islamabad Campuses will be connected through video link.
Rejection	:	As per Clause 33 (1) of PPR, 2004

For Information, Issuance and Submission of TORs, please contact as follows:

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